



TEXAS ASSOCIATION OF REALTORS®  
**STATEMENT OF UNDERSTANDING**

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED.  
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*It is suggested that this statement be executed annually.*

**CONCERNING THE INDEPENDENT CONTRACTOR AGREEMENT BEWEEN**

**(Broker) and**

**(Associate)**

I, \_\_\_\_\_ (Associate) state as follows:

1. I am a  broker  salesperson duly licensed in the State of Texas and am affiliated as an independent contractor with \_\_\_\_\_ (Broker).
2. I have paid all of my own license fees and membership dues.
3. I have paid all of my own automobile and transportation expenses without receiving any reimbursement from the Broker.
4. I have paid all entertainment and other incidental expenses in connection with soliciting listings and procuring prospects without receiving any reimbursement.
5. I have not been required by the Broker to maintain any specific schedule.
6. I have not had to consult with the Broker regarding scheduling of my vacations or working hours.
7. I have received no salary or sick pay and I am compensated on a commission basis.
8. I have paid my own income and FICA taxes.
9. My association with the Broker may be terminated by either party at any time upon notice given to the other; but the rights of the parties to any fees which accrued prior to termination are not divested by termination.

\_\_\_\_\_  
Associate

\_\_\_\_\_  
Date