



TEXAS ASSOCIATION OF REALTORS®

TERMINATION OF BUYER/TENANT REPRESENTATION AGREEMENT

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED.
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A. PRIOR AGREEMENT: On or about _____, Client and Broker entered into a Buyer/Tenant Representation Agreement (the agreement).

B. EFFECTIVE DATE OF TERMINATION: The parties terminate the agreement effective 11:59 p.m. on _____.

C. TERMINATION FEES:

(1) Client will pay Broker a fee of \$ _____ for Broker's services rendered through the effective date of termination.

(2) Subsequent Acquisition: Client will pay Broker the subsequent acquisition fee (as defined below) if on or before _____, Client enters into a binding contract for the sale or lease of:

(a) any property located in the market area.

(b) any of the following properties: _____

_____.

"Subsequent acquisition fee" means _____% of the sales price of the property or _____ if Client purchases a property in the market area and _____% of the total gross rent over the term of the lease or _____ if Client leases property in the market area.

Client will pay Broker the subsequent acquisition fee in cash in _____ County, Texas, at the closing of the sale or lease.

D. RELEASE: Except as this termination provides, Client and Broker release each other from any and all liability arising in or related to the agreement.

This document is intended to be legally binding. READ IT CAREFULLY. If you do not understand the effect of this document, consult your attorney BEFORE signing.

Broker's Printed Name

Client's Signature Date

By: _____
Broker's or Associate's Signature Date

Client's Signature Date